

## Cost of Living Adjustment

To offset the effect of inflation, while you are disabled, your benefit will be increased each January 1st in accordance with the Consumer Price Index (CPI) to a maximum of 5% annually, provided you received benefits for the preceding six months. Increases will be compounded each year.

**Note:** The maximum coverage for which you are eligible will be reduced by any disability insurance in force or applied for under this plan or elsewhere. At the time of claim, the total monthly benefit you receive, when added to other disability benefits, may not exceed 100% of your taxable, or 85% of your non-taxable, pre-disability average monthly earned income.

## Exclusions

**Your insurance does not cover:**

- (i) Any disability during which you are not under the direct care of a physician other than a member of your family.
- (ii) Any disability while you are outside Canada for a period of more than 6 months unless you can establish that evidence of your continued disability can and will be supplied to our satisfaction whenever reasonably so required by us.
- (iii) Any disability resulting from intentionally self inflicted injuries while sane or insane, or injuries sustained or disease contracted while in the armed forces of any country or caused or contributed to by an act of war whether declared or undeclared.
- (iv) Any disability arising from the operation of any kind of aircraft for profit or reward.
- (v) Pregnancy, including resulting childbirth, abortion or miscarriage (but disability resulting from complications arising during or following pregnancy are not excluded).
- (vi) More than one disability at the same time.

## IMPORTANT NOTICE:

*This brochure is not a contract. Upon approval of your application you will receive a certificate outlining your benefits. All rights with respect to the benefits under the Canadian Veterinary Medical Association will be governed solely by the Group Master Policy issued by the insurer.*



**FOR MORE INFORMATION  
ABOUT THE CVMA INSURANCE  
PROGRAM CONTACT:**



Group Insurance Solutions  
Employee Benefits Service Centre  
1-866-860-CVMA (2862)

Western Financial Group (Network) Inc.

[www.canadianveterinarians.net/  
insurance.aspx](http://www.canadianveterinarians.net/insurance.aspx)



**CVMA  
INSURANCE  
PROGRAM**



**LIFE INSURANCE  
AND LONG  
TERM DISABILITY**

## LIFE INSURANCE

Some people look at Life Insurance as a way to leave money to loved ones, but it is much more than that. It's a way to protect your loved ones from a financial crisis should you die prematurely.

This Life Insurance plan is available to Canadian Veterinary Medical Association (CVMA) members and their spouse.

### Principal Features of the Plan

- Competitive Premium Rates with male/female and smoker/non-smoker options
- Conversion Privilege
- Living Benefit
- May be used as Mortgage Protection

### Eligibility

- Full time employees working a minimum of 20 hours per week
- Applicants must be under the age 65 and residing in Canada. Policy terminates when participant reaches age 70.

### Medical Evidence

Medical evidence of good health is required when applying for benefits. Applicants must therefore complete a Declaration of Health Form. If further information is required, applicants will be notified.

### Effective Date

Coverage becomes effective on the first of the month following approval of your application.

### Amount of Coverage

Available in units of \$20,000 from a minimum of \$20,000 to a maximum of \$800,000.

### Living Benefit

Is payable during the lifetime of an insured upon approval by the insurer. The payment represents 50% of the insured amount, up to a maximum of \$50,000, for a diagnosed illness that will result in death during the 12 months following the date of diagnosis.

### Conversion

You may convert the insurance, without evidence of insurability, within 31 days of the termination of your certificate to an individual life policy currently available at the prevailing rates for that individual policy provided:

- You are under the age of 65 and
- The converted amount is not over \$200,000 or less than \$2,000

## DEPENDENT CHILDREN LIFE

\$10,000 per eligible child. No medical evidence required from children, but Member and Spouse Life Coverage must exist. Applications for this benefit are acceptable when Member first applies to Life benefit or within 90 days from the date the first child is born.

### Exclusions

**This insurance does not cover any loss, or expenses caused or contributed to by:**

- (a) self-inflicted injury or illness, whether the person is sane or insane; or
- (b) self destruction: If the death of the Insured Person occurs by self destruction within two years from the date of issue of such Insured Person's insurance while sane or insane, the liability of the insurer shall be limited to the return of premiums paid, without interest.

## LONG TERM DISABILITY

This benefit is designed to protect your single most valuable asset – your ability to earn an income. Disability insurance replaces a certain percentage of your income if you become sick or injured and are unable to continue earning an income due to your disability. And, if you pay for this coverage with after-tax dollars, any benefits you receive are tax-free.

### What You Need to Know Before

#### Applying For Coverage

To apply for Long Term Disability Insurance, applicants must be a member of the CVMA, under age 65, working a minimum of 20 hours per week, and residing in Canada.

Medical evidence of good health is required when applying for benefits. Applicants must therefore complete a Declaration of Health Form. If further information is required, applicants will be notified.

### Effective Date

Coverage becomes effective on the first of the month following approval of your application.

### Amount of Coverage

Coverage is calculated at 66.67% of the first \$2,750 and 40% of exceeding salary, to a maximum of \$10,000.

### Elimination Period

This is the period of time during which you must be totally disabled before benefits begin. You may select one of the following elimination periods: 30 or 90 consecutive days.

### Waiver of Premium

The premiums for all of your benefits will be waived during any period you are entitled to receive Long Term Disability payments.

### Definition of Total Disability

You will be considered to be totally disabled as long as you are under the care of a physician and unable to perform the regular duties of your pre-disability occupation.

**We offer two classes of occupational coverage for you to choose from:**

#### Class A: Own occupation to age 65

Any illness or accident that prevents you from performing the essential duties of your own occupation, during the Elimination Period and until you reach age 65.

#### Class B: Two year own occupation, any occupation to age 65

Any illness or accident that prevents you from performing the essential duties of your own occupation, during the Elimination Period and the 2 years immediately following the Elimination Period; any occupation for which you are qualified for or may reasonably become qualified by training, education or experience after the 2 years specified above.

The availability of work will not be considered by the Insurer in assessing your disability.

### Transplant Donor/Cosmetic Surgery

Disabilities due to cosmetic surgery or as the result of being a transplant donor are covered as a sickness after the coverage has been in force for six months.

### Recurrent Disability

If you return to work but become disabled again within six months from the same or related cause, it shall be treated as the continuation of the same disability and benefits would resume.

### Presumptive Disability

If you suffer a total and irrevocable loss of speech, hearing, sight, or use of two limbs, you will be entitled to full benefits whether or not you are gainfully employed or under the care of a physician.